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**RESOLUTION NO. 2015 - 72**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, AWARDED RFP #FY 2014-2015-015, INVESTMENT ADVISORY SERVICES TO THE HIGHEST RANKED FIRM, PUBLIC FINANCIAL MANAGEMENT (“PFM”) ASSET MANAGEMENT, LLC; AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH PFM IN SUBSTANTIALLY THE SAME FORM AS ATTACHED AS EXHIBIT “A”; AUTHORIZING THE CITY MANAGER TO EXECUTE ANY NECESSARY DOCUMENTS TO IMPLEMENT THE SERVICE; AND PROVIDING AN EFFECTIVE DATE.**

17           **WHEREAS**, the City of Hallandale Beach sought to engage the services of an  
18 investment advisor or similarly credentialed firm to monitor the CITY’s investment portfolio  
19 and investment policy; and  
20

21           **WHEREAS**, on May 26, 2015, RFP # FY 2014-2015-015, for Investment Advisory  
22 Services was released and five (5) responses were received on June 12, 2015; and  
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24           **WHEREAS**, the evaluation committee reviewed all responses received and of the  
25 five (5) responding firms, two (2) firms were determined to be nonresponsive; and  
26

27           **WHEREAS**, the evaluation committee after review of the three (3) remaining firms,  
28 recommend City Commission award of RFP # FY 2014-2015-015, Investment Advisory  
29 Services to Public Financial Management (PFM) Asset Management, LLC as the highest  
30 ranked firm; and  
31

32           **WHEREAS**, the City Administration request authorization to execute an  
33 agreement with the highest ranked firm, Public Financial Management (PFM) Asset  
34 Management, LLC in substantially the same form as attached as Exhibit “A” and further  
35 request, City Manager authorization to execute any necessary documents to implement  
36 the service; and  
37

38           **WHEREAS**, the Mayor and City Commission have determined that the City  
39 Administration's recommendations are in the best interest of the City and its residents.  
40

41           **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY**  
42 **COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**

43           **SECTION 1. Award of RFP #2014-2015-015 to Public Financial Management**  
44 **(PFM) Asset Management, LLC.** The Mayor and City Commission hereby award RFP #  
45 FY 2014-2015-015, Investment Advisory Services to Public Financial Management (PFM)  
46 Asset Management, LLC as the highest ranked firm.  
47

48           **SECTION 2. City Manager Authorization.** The Mayor and City Commission  
49 hereby authorize the City Manager to execute an agreement with Public Financial  
50 Management (PFM) Asset Management, LLC in substantially the same form as attached  
51 as Exhibit "A" and further authorize the City Manager to execute any necessary documents  
52 to implement the service.  
53

54           **SECTION 3. Effective Date:** This resolution shall be effective immediately upon  
55 its adoption.

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57           APPROVED and ADOPTED this 5<sup>th</sup> day of August, 2015

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JOY F. COOPER  
MAYOR

63           SPONSORED BY: CITY ADMINISTRATION

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65           ATTEST:

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69 MARIO BATAILLE, CMC  
70 CITY CLERK

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72           APPROVED AS TO LEGAL SUFFICIENCY  
73 FORM

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V. LYNN WHITFIELD  
CITY ATTORNEY

VOTE	
AYE/NAY	
Mayor Cooper	<input checked="" type="checkbox"/> / <input type="checkbox"/>
Vice Mayor Julian	<input checked="" type="checkbox"/> / <input type="checkbox"/>
Comm. Lazarow	<input checked="" type="checkbox"/> / <input type="checkbox"/>
Comm. London	<input checked="" type="checkbox"/> / <input type="checkbox"/>
Comm. Sanders	<input checked="" type="checkbox"/> / <input type="checkbox"/>