

Millage Rate Scenarios - City of Hallandale Beach FY 2014-2015

	<u>FY 14 CURRENT</u>	<u>FY 15 LEVEL</u>	<u>Diff from CURRENT</u>	<u>FY 15 RBR</u>	<u>Diff from CURRENT</u>	<u>Diff from LEVEL</u>
Millage Rate	5.6833	5.6833		5.1677		
Taxable Value	x <u>\$3,871,822,020</u>	<u>\$4,194,403,645</u>		<u>\$4,194,403,645</u>		
Ad Valorem proceeds (gross)	\$22,004,726	\$23,838,054		\$21,675,420		
less Tax Increment Finance Payment to HBCRA	<u>-\$3,542,687</u>	<u>-\$3,864,448</u>		<u>-\$3,513,858</u>		
Ad Valorem proceeds (net)	\$18,462,039	\$19,973,606	\$1,511,567	\$18,161,562	-\$300,477	-\$1,812,045

FY2014/2015

June 1st Est Taxable Value (2015)	\$4,194,403,645	
Subtract new construction	\$1,555,780	
Subtract dedicated incremental value	<u>-\$623,350,442</u>	
Adjusted current year taxable value	\$3,572,608,983	←
Prior Year Ad Valorem proceeds	\$22,004,726	
Subtract prior year TIF payment (2014)	<u>-\$3,542,687</u>	
Adjusted prior year ad valorem proceeds	\$18,462,039	←
Rolled-back rate (trim purposes)	5.1677	← $\$18,462,039 \text{ divided by } \$3,572,608,983 \times 1,000$