

Exhibit 4 - Pricing Analysis

Banking Services	Average Monthly Volume	City National ¹		JP Morgan Chase ³		SunTrust (With Merchant) ⁴		SunTrust (Without Merchant) ⁴		TD Bank ^{5,6,7}		Wells Fargo ⁸	
		Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee
Cleared AP checks	850	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08	\$68.00	\$0.10	\$85.00	\$0.15	\$127.50	\$0.12	\$102.00
Check Images (Front and Back) Hard													
Copy	850	\$0.00	0.00	\$0.00	0.00	\$0.10	85.00	\$0.12	102.00	\$0.00	0.00	\$0.04	34.00
Check Images (Front and Back) On Line	850	\$0.00	0.00	\$0.00	0.00	\$0.02	17.00	\$0.02	17.00	\$0.00	0.00		0.00
Positive pay files	5	\$0.00	0.00	\$0.00	0.00	\$12.00	60.00	\$12.00	60.00	\$12.00	60.00	\$20.00	100.00
Cash and batched check deposits	50	\$0.00	0.00	\$0.00	0.00	\$0.50	25.00	\$0.50	25.00	\$0.60	30.00	\$0.00	0.03
Coin deposits	8	\$0.00	0.00	\$0.00	0.00	\$0.75	6.00	\$1.50	12.00	\$0.60	4.80	\$2.00	16.00
Checks deposited pre-encoded items	3,500	\$0.00	0.00	\$0.00	0.00	\$0.10	350.00	\$0.12	420.00	\$0.08-\$0.09	289.99	\$0.09	315.00
Deposited items charge backs (NSF)	12	\$0.00	0.00	\$0.00	0.00	\$38.00	456.00	\$38.00	456.00	\$8.00	96.00	\$6.00	72.00
ACH deposited items charge backs	5	\$0.00	0.00	\$0.00	0.00	\$2.50	12.50	\$2.50	12.50	\$4.40	22.00	\$3.00	15.00
Outgoing Wires	32	\$0.00	0.00	\$0.00	0.00	\$8-\$9	272.00	\$8-\$9	0.00	\$9.60	307.20	\$9.00	288.00
Incoming Wires	45	\$0.00	0.00	\$0.00	0.00	\$10.00	450.00	\$10.00	450.00	\$10.40	468.00	\$11.00	495.00
ACH Bank draft customer payments	225	\$0.00	0.00	\$0.00	0.00	\$0.10	22.50	\$0.10	22.50	\$0.13	29.25	\$0.10	22.50
ACH Bank draft batches	8	\$0.00	0.00	\$0.00	0.00	\$3.00	24.00	\$3.00	24.00	\$12.00	96.00	\$10.00	80.00
Transfers between 0 balance accounts	35	\$0.00	0.00	\$0.00	0.00	\$10 - \$15	437.50	\$10 - \$20	525.00	\$0.00	0.00	\$0.10	3.50
Stop payments	10	\$0.00	0.00	\$0.00	0.00	\$10.00	100.00	\$10.00	100.00	\$20.00	200.00	\$10.00	100.00
Credit card batched payments	100	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00		0.00
EMS lockbox payments	250	\$0.00	0.00	\$0.00	0.00	\$0.36	90.00	\$0.36	90.00	\$0.20	50.00	\$0.15	37.50
EMS lockbox document images	250	\$0.00	0.00	\$0.00	0.00	\$0.0755 - \$0.08	38.88	\$0.0755 - \$0.10	43.88	\$0.00	0.00	\$0.04	10.00
Lockboxes maintenance fees	1	\$0.00	0.00	\$0.00	0.00	\$100.00	100.00	\$100.00	100.00	\$144.00	144.00	\$100.00	100.00
Online banking	1	\$0.00	0.00	\$0.00	0.00	\$245.00	245.00	\$245.00	245.00	\$72.00	72.00	\$100.00	100.00
Hard copy statements		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00
Epayables *	40	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.10	4.00
Additional Services - Required													
ACCOUNT MAINTENANCE	5			\$5.0000	25.00								
CASH CONCENTRATION MAINTMASTER	1			\$10.0000	10.00								
CASH CONCENTRATION MAINT SUB	2			\$3.0000	6.00								
CREDIT RECEIVED	191			\$0.0300	5.73								
DEBIT RECEIVED	29			\$0.0300	0.87								
RETURN ITEM	5			\$1.0000	5.00								
NOTIFICATION OF CHANGE	2			\$1.0000	2.00								
CREDIT ORIGINATED - JPM ACCESS	584			\$0.0500	29.20								
DEBIT ORIGINATED - JPM ACCESS	225			\$0.0500	11.25								
JPM ACCESS ACH MAINTENANCE	2			\$5.0000	10.00								
CHECK IMAGE DEPOSITED	3,500			\$0.0400	140.00								
IDD SCANNER MAINTENANCE	1			\$50.0000	50.00								
CREDITS POSTED	62			\$0.1000	6.20								
DEPOSIT CREDIT	22			\$0.1000	2.20								
IDD IMPLEMENTATION FEE	1			\$0.0000	0.00								
RETURN ITEM	31			\$2.0000	62.00								
RETURN DETAIL REPORTING	1			\$0.1000	0.10								
CHECK / DEBIT POSTED	850			\$0.0700	59.50								
IMAGE STORAGE PER ITEM	850			\$0.0300	25.50								
PWS CHECK INQUIRY MAINTENANCE	5			\$2.4000	12.00								
STOP PAYMENT - ELECTRONIC	10			\$5.0000	50.00								
ELECTRONIC FED DEBIT S/T	32			\$1.0000	32.00								
FED CREDIT S/T	45			\$1.0000	45.00								
CLIENT MAINTENANCE	1			\$40.0000	40.00								
ACCOUNT MAINTENANCE	6			\$10.0000	60.00								
TRANS REPORTED - 90 DAY	2,158			\$0.0500	107.90								
WNLB LOCKBOX - MAINT	1			\$100.0000	100.00								
WNLB WHOLESALE ITEM	250			\$0.2000	50.00								
WNLB UNPROCESSABLE ITEM	1			\$0.3000	0.30								

Banking Services	Average Monthly Volume	City National¹		JP Morgan Chase³		SunTrust (With Merchant)⁴		SunTrust (Without Merchant)⁴		TD Bank^{5,6,7}		Wells Fargo⁸	
		Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee
WNLB NO CHECK ITEM	1			\$0.2800	0.28								
WNLB CHECK CLEARING	250			\$0.1100	27.50								
WNLB CHECK MICR CAPTURE	250			\$0.0250	6.25								
WNLB DATA CAPTURE	5,000			\$0.0050	25.00								
WNLB PAPER DELIVERY PREP	1			\$0.1000	0.10								
WNLB OUTGOING PACKAGE PREP	1			\$25.0000	25.00								
WNLB POSTAGE	1			\$0.2900	0.29								
WNLB DOCUMENT IMAGE CAPTURE	504			\$0.0600	30.24								
WNLB IMAGE TRANSMISSION PAGE	754			\$0.0300	22.62								
WNLB SPECIAL PROCESSING MAINT	1			\$50.0000	50.00								
WNLB GROUPS/SORTS-COMPLEX	250			\$0.2000	50.00								
WNLB REC EDGE MAINT-CHK/DOC	1			\$25.0000	25.00								
WNLB LONG TERM STORAGE-CHECK	250			\$0.0300	7.50								
WNLB LONG TERM STORAGE-B&W DOC	504			\$0.0600	30.24								
WNLB DEPOSIT PREPARATION	21			\$2.0000	42.00								
WNLB RETURN ITEM MAINTENANCE	1			\$15.0000	15.00								
PREMIUM ASSESSMENT FEE	1			\$3,205.4700	3,205.47								
FULL RECONCILEMENT - PER ITEM	850			\$0.0650	55.25								
FULL RECONCILEMENT - MAINT	5			\$7.0000	35.00								
POSITIVE PAY MAINTENANCE	5			\$0.0000	0.00								
EXCEPTION ITEM	0			\$2.0000	0.00								
CHECK EXCEPTION RETURN	0			\$20.0000	0.00								
IMAGE CAPTURE PER ITEM	850			\$0.0400	34.00								
VAULT DEPOSIT	20			\$0.5000	10.00								
VAULT EMAIL NOTIFICATION	20			\$0.5000	10.00								
VAULT DEPOSIT STD STRAP - NOTE	0			\$0.0040	0.00								
VAULT DEP NON STD STRAP - NOTE	7,500			\$0.0100	75.00								
VAULT DEP PARTIAL OR MIXED BAG	8			\$7.5000	60.00								
DDA Services													
Account Maintenance	5									\$12.00		60.00	
Zero Balance Account Maint. - Parent	1									\$32.00		32.00	
Zero Balance Account Maint. - Sub	2									\$20.00		40.00	
Uncollected Per Item Fee	0									\$35.00		0.00	
Overdraft Per Item Fee	0									\$35.00		0.00	
Online Banking:													0.00
Secure ID Tokens - First 2	2									\$2.40		4.80	
Secure ID Tokens - 3+	0									\$4.80		0.00	
Additional Balance Reporting Accts.	2									\$9.60		19.20	
Transactions over 500 (est)	733									\$0.08		58.64	
7-year archive (Optional)	1									\$8.00		8.00	
Pos Pay - Issue/Cancel Transactions	0									\$0.20		0.00	
Book Transfers	0									\$0.40		0.00	
Positive Pay Services:													0.00
Positive Pay Maint.	1									\$44.00		44.00	
Payee Positive Pay Maint.	1									\$8.00		8.00	
Positive Pay - Manual Entry	0									\$0.80		0.00	
Positive Pay - Checks Paid	550									\$0.06		33.00	
Monthly Output File (Optional)	0									\$28.00		0.00	
ACH Services:													0.00
ACH Items - Credits Received	198									\$0.18		35.64	
ACH Items - Debits Received	28									\$0.18		5.04	
ACH Direct Maintenance	1									\$40.00		40.00	
Notification of Change	22									\$3.20		70.40	
Lockbox Services:													0.00
P.O. Box Rental Fee	1									\$84.00		84.00	

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		Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee	Unit Price	Monthly Fee
Batch Preparation	21									\$1.08	22.68		
Daily Data Transmission Maint.	1									\$180.00	180.00		
Correspondence	0									\$0.28	0.00		
Unprocessable Items	0									\$0.29	0.00		
Package Preparation	1									\$48.00	48.00		
Number of Packages	21									\$4.00	84.00		
Money Room Services:											0.00		
Vault Deposit	20									\$0.56	11.20		
Immediate Credit (Optional)	20									\$0.84	16.80		
Deposit Adjustment										\$6.00	0.00		
GDA - Per Hundred (\$0-\$1,499)										\$0.21	0.00		
GDA - Per Hundred (\$1,500-\$6,999)										\$0.08	0.00		
GDA - Per Hundred (\$7,000-\$14,999)	1,530									\$0.06	91.80		
GDA - Per Hundred (\$15,000-\$39,999)										\$0.05	0.00		
GDA - Per Hundred (\$40,000-\$99,999)										\$0.04	0.00		
Coin Deposited - Standard Bag										\$1.04	0.00		
Coin Deposited - Non-Standard Bag	8									\$2.72	21.76		
Estimated Total Monthly Fee			\$0.00		\$4,789.49		\$2,859.38		\$2,789.88		\$3,015.70		\$1,894.53
Estimated Total Annual Fee			\$0.00		\$57,473.88		\$34,312.50		\$33,478.50		\$36,188.40		\$22,734.30

Average Collected Balance per Month	\$20,000,000												
Reserve Requirement		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%	
Current ECR		0.00%		0.25%		0.35%		0.35%		0.55%		0.30%	
Current Interest Rate on Overnight Investment		0.35%	Assumed ²	0.20%	Not Provided	0.15%		0.15%		0.25%		0.20%	
Minimum required balance to offset Fees		0.00%	#DIV/0!	0.25%	22,556,952.90	0.35%	9,619,095.62	0.35%	9,385,293.78	0.55%	6,455,897.36	0.30%	7,435,501.34
Earnings Credit			-		4,246.58		5,945.21		5,945.21		9,342.47		5,095.89
Monthly Excess From ECR (Monthly Cost)			-		(542.91)		3,085.83		3,155.33		6,326.77		3,201.37
Monthly Earnings on excess balances		0.35%	5,945.21	0.20%	-	0.15%	2,547.95	0.15%	2,547.95	0.25%	4,246.58	0.20%	3,397.26
Estimated Annual Income (Annual Cost)			\$71,342.47		(\$6,514.98)		\$30,575.34		\$30,575.34		\$50,958.90		\$40,767.12

Notes

1. City National is waiving all services charges.
2. City National did not specify interest rate being offered to the City. This yield is from the sample account analysis statement provided in proposal.
3. JP Morgan - used the proforma provided in excel for the pricing. There is a one-time cost of \$1,000 per scanner. The Earnings Credit Rate was not specified. Used the ECR provided on the Proforma.
4. SunTrust is committing to an above market earnings credit rate floor of .35% and an interest rate floor of .15%. Does not charge FDIC Assessment Fees.
5. TD Bank is waiving all one-time implementation fees. Waive 3 months of service charges. Provide up to \$3,000 towards initial order of banking supplies and provide at not cost bill straps and coin wrappers. Does not charge FDIC Assessment fees.
6. TD Bank will provide the City of Hallandale Beach an EARNINGS CREDIT RATE of 55 basis points on balances utilized to offset bank service charges. This rate will be guaranteed through February 28th, 2015 and will then become bank managed, which will be determined by market conditions. The floor rate will be 40 basis points.
7. TD Bank will provide the City of Hallandale Beach an INTEREST RATE of 25 basis points on excess funds not needed to offset bank service fees. This rate will be guaranteed through February 28th, 2015 and will then become bank managed, which will be determined by market conditions. The current floor rate is 10 basis points.
8. With the utilization of the GAIC accounts, the City would receive our current bank managed Earnings Credit Rate (ECR), which is set internally on a monthly basis at our discretion – currently at 30 basis points (bps). This rate may be adjusted during the month in reaction to market changes. We will offer the City the better of the bank managed rate for ECR (currently 30 bps) or the contractual rate of Target Fed Funds minus 5 bps (currently 20 bps). On excess compensating balances for interest, the bank offers the contractual rate of Target Fed Funds minus 5 bps.