



Department of Insurance and Financial Services

FLORIDA MUNICIPAL INSURANCE TRUST

RENEWAL QUOTE FOR 2013-2014

City of Hallandale Beach

FMIT 0231

<u>Coverage</u>	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
Property	\$25,000	\$66,220,265	\$428,075
Workers' Compensation	\$350,000	Total Payroll	
Experience Modification	0.90 10/1/12	\$34,658,400	\$124,713
GRAND TOTAL PREMIUM			\$552,788
RETURN OF PREMIUM			<u>\$97,996</u>
REDUCED GRAND TOTAL PREMIUM			\$454,792

The FMIT Board of Trustees has approved a \$8,000,000 return of premium for members that had property coverage in the 2011-2012 Fund Year. The directive of the Board was to return property premium on the renewing members for 2013-2014 that participated in the Trust's property program in 2011-2012. Based on the property premiums paid in 2011-2012 the City of Hallandale Beach can expect \$97,996 in return premium should they elect to renew coverage for the 2013-2014 policy year.

*Includes: Drug Free Credit: Yes
Safety Credit: Yes

Note: Coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of actual Agreement and/or Policies will apply.