



OFFICE OF THE
MAYOR & CITY COMMISSION

JOY F. COOPER
Mayor

ALEXANDER LEWY
Vice Mayor

WILLIAM JULIAN
Commissioner

MICHELE LAZAROW
Commissioner

ANTHONY SANDERS
Commissioner

400 S. Federal Highway
Hallandale Beach, FL 33009
Ph (954) 458-3251
Fax (954) 457-1454

www.coHB.org

July 8, 2013

**VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Senator Joseph Abruzzo, Chair
Joint Legislative Auditing Committee
The Florida Legislature
111 West Madison Street, Room 876
Claude Pepper Building
Tallahassee, FL 32399-1400

Representative Lake Ray, Vice Chair
Joint Legislative Auditing Committee
The Florida Legislature
111 West Madison Street, Room 876
Claude Pepper Building
Tallahassee, FL 32399-1400

Gentlemen:

This letter is in response to your joint correspondence to me dated June 6, 2103. In this regard, while I am signing this response since your correspondence was addressed to me, please be advised that this response was reviewed and approved by the City of Hallandale Beach ("City") City Commission and the Hallandale Beach Community Redevelopment Agency ("HBCRA") Board of Directors at a Joint Special meeting held on July 10, 2013. Accordingly, all of the elected officials of the City and Board Members of the HBCRA have provided input at a duly noticed public meeting. In this regard, it is the intention of the City and HBCRA to cooperate and supply the requested information in an effort to be as transparent as possible with the requests of Joint Legislative Auditing Committee (the "Committee").

First, as a general statement in response to the statutory references on the first page of your letter, please note that, in accordance with Section 163.387(1)(a), Florida Statutes, all funds allocated to, and deposited in, the HBCRA redevelopment trust fund are used to finance redevelopment pursuant to the HBCRA community redevelopment plan. Such redevelopment activities and projects in the HBCRA redevelopment area are for the elimination and prevention of the development or spread of slums and blight; the reduction or prevention of crime; and the provision of affordable housing. HBCRA tax increment funds are used for the statutorily permitted expenditures and not for the prohibited uses such as general government operating expenses unrelated to the planning and carrying out of a community redevelopment plan.

With respect to the specifically enumerated requests, the City and HBCRA respond as follows:

Item 1, Failure to Establish the CRA Redevelopment Trust Fund (report page 6)

Committee Request: Please provide documentation to support how the initial amount was determined. If any estimates were used in determining this amount, please provide an explanation of the basis for using such estimate and how the estimated amount was calculated. Also, please provide the detailed spreadsheet that Ms. Ladolcetta references in her response.

[Click here to start typing](#)

City/HBCRA Response: The Broward County Office of the Inspector General (OIG) relied upon the statements of Dr. Alvin Jackson, who stated on page 28 of 50 of the OIG Final Report that, *“he opened a new checking account for the CRA in approximately May of 2012 with an opening balance of \$2.5 Million. However, he stated that he did not know whether the opening balance of the CRA checking account reflected the accurate amount of funds due to the CRA from the City’s pooled-cash bank account as of the date the account was opened.”* It is clear that Dr. Jackson, then Executive Director of the HBCRA, misstated the amount of much money that he opened the CRA bank account with, as documents from City National Bank clearly show that he opened the account on or about May of 2012 and made an initial deposit of \$150,000.00 on June 01, 2012 with. At no time was the account opened with \$2.5 Million. It is our understanding that the initial \$150,000.00 was requested from Dr. Jackson in order to cover payroll expenses and open the account for the HBCRA (Attachment One).

It is important to clarify that Ms. Ladolcetta’s response on page 53 is not germane to the opening of the bank account, rather it speaks to her assertion that she kept track of all CRA expenditures through the use of a detailed annual spreadsheet in order to be able to document the CRA’s portion of pooled cash at the close of each fiscal year. This document was created, according to Ms. Ladolcetta in response to general claims that monies were being misspent. While not to germane to the beginning balance of the HBCRA account, as requested, attached please find Ms. Ladolcetta spreadsheets which document year-end sources and dispositions from FY 1998 to FY 2010 (Attachment Two).

Finally, it is important to report to the Committee as we have reported to the OIG, that funds due to the CRA each fiscal year are comprised of Ad valorem taxes, TIF revenues, interest earned and loan payments and fees. All CRA revenues are recorded in the City’s accounting system in a separate redevelopment trust fund which is assigned a unique account numbering structure. With this account structure, the City and the CRA are at all times able to accurately determine the amount of funds due to the CRA. In May 2012, a separate bank account was opened in the name of the CRA with City National Bank with \$150,000 as an opening balance as noted in Attachment One, beginning in FY 13, ad valorem taxes and TIF revenues were deposited into this account.

After the removal of Dr. Jackson as the Executive Director of the HBCRA, the City Manager/Executive Director worked with City and CRA Finance staff, and City/CRA auditors to ensure that an accurate HBCRA account balance was established. The afore-mentioned balance reflects all CRA assets and interest owed on investments from inception to September 30, 2012. Finance staff utilized the attached document to determine the correct dollar amount and provided that information to the City auditors for review (Attachment Three). These numbers were evaluated by the City/CRA Auditors and was validated and included in the FY 13 Audit Statement (Attachment Four).

The CRA’s audited investment balance as of September 30, 2012, was transferred out of the City’s investment account and into the CRA’s City National Bank account (Attachment Five). All investment gains and/or losses and interest earned through June 19th will be calculated and credited to the CRA’s bank account by the Finance department before the end of FY 2013.

Loan payments, interest and fees are currently deposited into the City’s pooled account and recorded in the CRA redevelopment trust fund. The Finance Department and CRA have created a process moving forward in order to reconcile all loan receipts on a monthly basis to ensure accuracy and completeness so that these receipts can then be transferred into the CRA bank account also on a monthly basis. At the end of each month, the Finance department will submit a report to the CRA of all receivables (loan payments) and will authorize a transfer from the City’s bank account to the CRA’s account.

In addition, the assigned CRA financial staff performs monthly bank reconciliations for the City National account to reconcile the bank balance to what is recorded in the CRA’s separate fund within the City’s accounting system. At the end of each month, the CRA’s cash balance reflects all funds due to or from the CRA, as a result of netting that month’s cash receipts and disbursements.

Item 2, Specific Improper and Questionable CRA Expenditures (report pages 1, 10-20)

Committee Request: Please provide the specific authority upon which the City relied to use CRA monies for the above-noted expenditures. Absent specific authority to support the use of CRA monies for expenditures not authorized by Chapter 163, Part III, F.S., or not included in the CRA Plan, it appears that the CRA monies should be restored to the CRA Fund.

In addition, to resolve the disagreement, we request that the City Council, sitting as the governing board of the CRA, request an opinion from the Attorney General regarding the specific expenditures in question. The City Council should ask the Attorney General the following question(s): (1) Is the use of the CRA funds for such expenditures allowable under Ch. 163, F.S.? and (2) if not, should the City restore the funds to the CRA? In addition, we suggest that the City Council agree to abide by the Attorney General's Opinion.

City/HBCRA Response: The specific authority upon which the City relied to use CRA monies for the expenditures at issue is rooted in the Florida statutes and case law authority. As discussed below, there is no specific statutory or case law authority that prohibits the expenditures at issue. In fact, the statutes and case law provide a broad framework for the expenditure of CRA monies.

By way of background, the definition of a "community redevelopment project" is a broad one, encompassing a wide variety of undertakings and activities in a community redevelopment area directed toward the elimination and prevention of the development or spread of slums and blight. There is very little case law or authority providing guidance as to what types of projects may or may not qualify as a community redevelopment project. However, in Panama City Beach CRA v. Fla., the court interpreted the statute in flexible terms without strict limitations and supported the contention that legislative determinations (i.e., these projects serve a public purpose) should be given deference in Florida law. 831 So. 2d 662 (Fla. 2002).

It should also be noted that the community redevelopment powers in §163.370(2), Fla. Stat., are not all inclusive and this statute is not limiting, to wit: "Every county and municipality shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of this part, including the following powers in addition to others herein granted:" Moreover, §163.387(6), Fla. Stat., further supports the proposition that the powers are not all inclusive: "Moneys in the redevelopment trust fund may be expended from time to time for undertakings of a community redevelopment agency as described in the community redevelopment plan for the following purposes, including, but not limited to:" Therefore, unless expressly prohibited by law, community redevelopment agencies may act when the powers are necessary and convenient to carry out the purposes of the statute as well as authorize a public body to act. City of Boca Raton, Florida v. Florida, 595 So. 2d 25 (Fla. 1992) (a municipality may exercise governmental power for a municipal purpose except when expressly prohibited by law).

With regard, to prohibited use of tax increment funds, §163.370(3), Fla. Stat., only expressly prohibits three types of projects that may not be paid for or financed by tax increment revenues: (1) Construction or expansion of administrative buildings for public bodies, unless each taxing authority agrees to the financing or unless the construction or expansion is contemplated as part of a community policing innovation; (2) Publicly owned capital improvements or projects if they were scheduled within three years of the approval of the redevelopment plan by the governing body...; and (3) General government operating expenses unrelated to the planning and carrying out of a community redevelopment plan.

Finally, to demonstrate the flexibility as to how a municipality and community redevelopment agency may interact in the exercise of their power, one only need to look at §163.400, Fla. Stat., which, among other things, authorizes a municipality and community redevelopment agency to "[d]o any and all things necessary to aid or cooperate in the planning or carrying out of a community redevelopment plan and related activities."

When taken together, the foregoing supports the position of the City and HBCRA that the expenditures at issue are within the ambit of the Florida Redevelopment Act including the case law that has interpreted the Act.

With respect to the second part of the request that the City seek an Attorney General Opinion (“AGO”), such would require both a legal and factual analysis by the Attorney General. It should be noted that the Attorney General may decline to issue an AGO on questions requiring factual determinations. Moreover and more importantly, as set forth on the Attorney General’s website:

“Attorney General Opinions are not a substitute for the advice and counsel of the attorneys who represent governmental agencies and officials on a day to day basis. They should not be sought to arbitrate a political dispute between agencies or between factions within an agency or merely to buttress the opinions of an agency’s own legal counsel. Nor should an opinion be sought as a weapon by only one side in a dispute between agencies.”

The questions the Committee has requested to be posed to the Attorney General will have an impact on community redevelopment agencies on a Statewide basis. Before any such questions are posed and an AGO issued, careful consideration needs to be given. Input from agencies such as the Florida Redevelopment Association should be considered. Accordingly, the City and HBCRA cannot at this time advocate seeking the requested AGO. Additionally, the City and HBCRA cannot legally bind themselves to abide by a yet to be issued AGO.

Item Three, The Inspector General made various recommendations on report page 56 related to ensuring the independence of the CRA and requested a status report by July 16, 2013. We are interested in the policies and procedures that City and CRA management intend to implement to ensure compliance with the requirements of Chapter 163, Part III, F.S.

Committee Request: Please provide a copy of the status report to the Committee at the time it is sent to the Inspector General.

City/HBCRA Response: Please see Attachment Six which is a copy of the status report that was sent to the Inspector General.

The City and HBCRA hope the foregoing adequately addresses the Committee’s concerns. Please feel free to call our City Manager/HBCRA Executive Director, Renee Miller, with any questions or comments you may have regarding the foregoing.

Sincerely,

Joy F. Cooper

Mayor

cc sent by email: David Martin, Auditor General
Renee C. Miller, City Manager and HBCRA Executive Director
Broward County Board of County Commissioners
John W. Scott, Broward Office of the Inspector General
City of Hallandale Beach City Commissioners
V. Lynn Whitfield, City Attorney
Steven W. Zerkowitz, Esq., HBCRA Attorney

DON GAETZ
President of the Senate



Senator Rob Bradley
Senator Alan Hays
Senator Jeremy Ring
Senator Wilton Simpson

THE FLORIDA LEGISLATURE
JOINT LEGISLATIVE AUDITING COMMITTEE

Senator Joseph Abruzzo, Chair
Representative Lake Ray, Vice Chair

WILL WEATHERFORD
Speaker of the House



Representative Daphne D. Campbell
Representative Gayle B. Harrell
Representative Daniel D. Raulerson
Representative Ray Rodrigues
Representative Cynthia A. Stafford

June 6, 2013

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Joy Cooper, Mayor
City of Hallandale Beach
400 South Federal Highway
Hallandale Beach, Florida 33009

Dear Mayor Cooper:

The Joint Legislative Auditing Committee is in receipt of correspondence from a concerned citizen of the City of Hallandale Beach (City) regarding the use of public funds allocated to, and deposited in, the Hallandale Beach Community Redevelopment Agency (CRA) Fund. This correspondence included a copy of the preliminary report by the Broward Office of the Inspector General, regarding gross mismanagement of public funds by the City of Hallandale Beach and the Hallandale Beach Community Redevelopment Agency.

We have subsequently received and reviewed Final Report OIG 11-020, dated April 18, 2013, entitled *Gross Mismanagement of Public Funds by the City of Hallandale Beach and the Hallandale Beach Community Redevelopment Agency*, issued by the Broward Office of the Inspector General (Inspector General).

Section 163.387(1)(a), Florida Statutes (F.S.), requires funds allocated to, and deposited in, the CRA trust fund to be used to finance or refinance any community redevelopment a CRA undertakes pursuant to the approved community redevelopment plan. "Redevelopment" is defined in Section 163.340(9), F.S., as undertakings, activities, or projects in a community redevelopment area for the elimination and prevention of the development or spread of slums and blight; or for the reduction or prevention of crime; or for the provision of affordable housing, and may include slum clearance and redevelopment in a community redevelopment area; or rehabilitation and revitalization of coastal resort and tourist areas that are deteriorating and economically distressed. Section 163.387(6), F.S., describes certain allowable items for which CRA trust fund monies may be expended, including costs for "the acquisition of real property in the redevelopment area." Furthermore, Sections 163.370(3)(a) through (c), F.S., set forth the prohibited uses of CRA funds, which include general government operating expenses unrelated to the planning and carrying out of a community redevelopment plan.

Kathryn H. DuBose, Coordinator
111 West Madison Street, Room 876, Claude Pepper Building, Tallahassee, Florida 32399-1400
Telephone (850) 487-4110 Fax (850) 922-5667
jlac@leg.state.fl.us

Please respond as requested to the following concerns:

1. Finding 1, Failure to Establish the CRA Redevelopment Trust Fund (report page 6)

The Inspector General noted that the City failed to establish, as required by law, a redevelopment trust fund to separately account for CRA funds until May 2012. Instead, the City co-mingled CRA funds with City funds in the City's pooled-cash operating bank account. The CRA bank account was opened with an initial balance of \$2.5 million; however, although requested by the then-current CRA director, there is no evidence that the requested documentation was provided to support the accuracy of this initial amount. In Ms. Patricia Ladolcetta's response on report page 53, she states that "in response to a similar accusation made several years ago, she personally created a spreadsheet that detailed the sources and disposition of 'every penny' of CRA revenue."

Please provide documentation to support how the initial amount was determined. If any estimates were used in determining this amount, please provide an explanation of the basis for using such estimate and how the estimated amount was calculated. Also, please provide the detailed spreadsheet that Ms. Ladolcetta references in her response.

2. Specific Improper and Questionable CRA Expenditures (report pages 1, 10-20)

The Inspector General noted the following questionable expenditures, totaling \$2,168,598, from CRA funds:

	Type of Expenditure	Questioned Expenditures
1	Inappropriate loans	\$125,000
2	Improper use of bond proceeds	\$416,365
3	Payment to non-profit entities for socially beneficial programs	\$1,474,739
4	Payments to organizations and individuals for civic promotions	\$152,494

As noted by the Inspector General, Attorney General Opinion No. 2010-40, dated September 27, 2010, addresses the use of community redevelopment funds for promotional activities. The City of Sanford asked if its CRA was allowed to "expend funds for festivals or street parties designed to promote tourism and economic development, advertisements for such events, grants to entities which promote tourism and economic development, and grants to non-profit entities providing socially beneficial programs?" The Opinion stated, in part, that "...to read the statute as precluding the promotion of a redeveloped area once the infrastructure has been completed would be narrowly viewing community redevelopment as a static process. Accordingly, I cannot say that the use of community redevelopment funds would be so limited that the expenditure of funds for the promotion of a redeveloped area would be prohibited. *However, grants to entities which promote tourism and economic development, as well as to nonprofits providing socially beneficial programs would appear outside the scope of the community redevelopment act.*" [emphasis added] Based on this AGO Opinion, the payments made to non-profit entities for socially beneficial programs and to organizations and individuals for civic promotions, such as festivals and fireworks, do not appear to be allowable uses of CRA monies.

Responses from City and CRA management included in the Inspector General's report indicate that there is disagreement as to: (1) whether the Opinion applies to the CRA expenditures in question and (2) the applicability of the Opinion to the City and the CRA since it is a non-binding opinion.

Please provide the specific authority upon which the City relied to use CRA monies for the above-noted expenditures. Absent specific authority to support the use of CRA monies for expenditures not authorized by Chapter 163, Part III, F.S., or not included in the CRA Plan, it appears that the CRA monies should be restored to the CRA Fund.

In addition, to resolve the disagreement, we request that the City Council, sitting as the governing board of the CRA, request an opinion from the Attorney General regarding the specific expenditures in question. The City Council should ask the Attorney General the following question(s): (1) Is the use of the CRA funds for such expenditures allowable under Ch. 163, F.S.? and (2) if not, should the City restore the funds to the CRA? In addition, we suggest that the City Council agree to abide by the Attorney General's Opinion.

3. The Inspector General made various recommendations on report page 56 related to ensuring the independence of the CRA and requested a status report by July 16, 2013. We are interested in the policies and procedures that City and CRA management intend to implement to ensure compliance with the requirements of Chapter 163, Part III, F.S.

Please provide a copy of the status report to the Committee at the time it is sent to the Inspector General.

If you have any questions, please do not hesitate to call Kathy DuBose, Committee Coordinator, or Debbie White, Legislative Analyst, at (850) 487-4110.

Sincerely,



Joseph Abruzzo
Chair



Lake Ray
Vice Chair

JA/LR:dw

cc sent by email:: David Martin, Auditor General
Renee C. Miller, City Manager and CRA Executive Director
Broward County Board of County Commissioners
John W. Scott, Broward Office of the Inspector General

*OK
sent to
forward*

**CITY OF HALLANDALE BEACH, FLORIDA
MEMORANDUM**

DATE: June 1st, 2012
TO: Dr. Alvin Jackson Jr., Executive Director of CRA
FROM: Patricia Ladolcetta, Director of Finance *PLR*
SUBJECT: Check (s) \$50,000.00 and over.

Check(s) \$50,000.00 and over to be approved by the Executive Director of CRA.

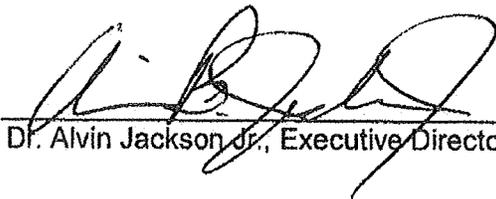
*V#
6409*

Check#...169212..... Check#.....

Check#..... Check#.....

PL: ft
Attachment(s)

Approved:



Dr. Alvin Jackson Jr., Executive Director of CRA

Date:

F P O E N T R Y / R E C E I V I N G R E P O R T

FPO NUMBER : F34715 DATE RECEIVED: 5/25/12
REMARKS : PLEASE HOLD CHECK FOR CRA

RECEIVED BY: LIZA TORRES ENTERED: 5/25/12 14:36 BY: LTORRES
VENDOR: 0009409 - HALLANDALE BEACH CRA
INVOICE NUMBER: PAYROLL1 INVOICE DATE: 5/25/12
INVOICE POSTED: 5/25/12 14:36 BY: LTORRES



PAYMENT DUE: 5/25/12 AMOUNT: \$ 150000.00

ACCOUNT#	PROJ#	AMOUNT	ITEM DESCRIPTION
13000003383100		\$ 150000.00	MONEY TO BE USED FOR CRA PAYROLL.



CITY OF HALLANDALE BEACH

CHECK NO.: 169212

PAGE 1 OF 1

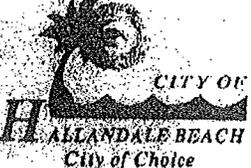
INVOICE DATE	VOUCHER/PO NUMBER	ACCOUNT NUMBER	INVOICE NUMBER	NET AMOUNT
05/25/2012	8986	130-0000-338-3100	PAYROLL1	150,000.00
9409 HALLANDALE BEACH CRA			TOTAL	\$\$\$150,000.00

Money to be used for CRA Payroll

HALLANDALE BEACH
City of Choice

Please Detach This Section Before Depositing

THIS CHECK IS VOID WITHOUT A PURPLE & BLUE BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK. HOLD AT ANGLE TO VIEW.



CITY OF HALLANDALE BEACH
City of Choice

CITY OF HALLANDALE BEACH
400 S. FEDERAL HIGHWAY
HALLANDALE BEACH, FLORIDA 33009



City National Bank
OF FLORIDA
1995 EAST HALLANDALE BEACH BOULEVARD
HALLANDALE, FLORIDA 33009
63-436/660

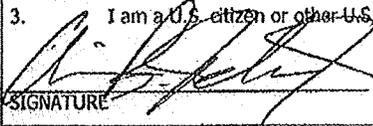
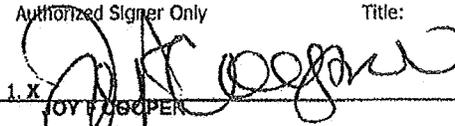
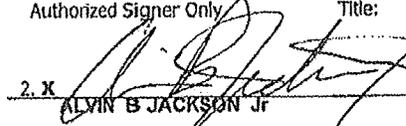
169212

VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT
9409	06/01/2012	169212	\$\$\$150,000.00

PAY ONE HUNDRED FIFTY THOUSAND AND 00/100 DOLLARS *****

TO THE ORDER OF HALLANDALE BEACH CRA
400 S. FEDERAL HWY
HALLANDALE BEACH FL 33009



NEW ACCOUNT INFORMATION		Financial Institution - Name and Location City National Bank of Florida (CNB) HALLANDALE	
<input type="checkbox"/> TEMPORARY <input type="checkbox"/> REPLACEMENT DATE 04/30/2012 OPENED BY RITA MALHOTRA			
ACCOUNT INFORMATION		REFERENCE TITLE	
AMOUNT OF DEPOSIT \$ 0.00	PLAN #	ACCOUNT NUMBER	
TITLE OF ACCOUNT HALLANDALE BCH COMMUNITY REDEVELOPMENT AGENCY		ACCOUNT T.I.N.	
C/O DR ALVIN JACKSON JR 400 S FEDERAL HWY, HALLANDALE,		PRODUCT NAME CITYSMART ULTIMATE SMALL	
Words, numbers or phrases preceded by a <input type="checkbox"/> are applicable only if the <input checked="" type="checkbox"/> is marked.		OWNERSHIP TYPE PUBLIC FUNDS	
BUSINESS ENTITY INFORMATION		BUSINESS FILING STATE FL	
BUSINESS NAME AND ADDRESS HALLANDALE BCH COMMUNITY REDEVELOPMENT AGENCY		ENTITY DOCUMENT NA	
C/O DR ALVIN JACKSON JR 400 S FEDERAL HWY, HALLANDALE, FL 33009		DATE ESTABLISHED 03/28/2012	
ASSUMED NAME IF D/B/A		NATURE OF BUSINESS CRA A/C FOR CITY OF HALLANDALE	
CONTACT NAME JOY F COOPER		PRIMARY LOCATION C/O DR ALVIN JACKSON JR 400 S FEDERAL	
CONTACT TITLE OFFICER		E-MAIL ADDRESS AJACKSON@HALLANDALEBEACHFL.GOV	
CONTACT PHONE (954) 456-5014		OTHER	
TAXPAYER IDENTIFICATION NUMBER CERTIFICATION:			
Under penalties of perjury, I certify that:			
1. The number shown on this form is my correct taxpayer identification number for I am waiting for a number to be issued to me), and			
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (h) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding (NOTICE: If you are subject to backup withholding, cross out this line), and			
3. I am a U.S. citizen or other U.S. person.			
		Taxpayer Identification Number: 90-0829085	
SIGNATURE		DATE 04/30/2012	
IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.			
ACKNOWLEDGEMENT: The Authorized Signer(s) agrees that CNB shall not be responsible for the wrongful or criminal acts of Depositor's employees or agents, including but not limited to the negotiation of forged, altered or unauthorized items. The term "item" is defined in the Deposit Agreement. Authorized Signer(s) agrees to hold CNB harmless from any claim or liability arising from any such misconduct.			
Further by signing this document, the undersigned acknowledges that they have opened the type of account designated above and have received, understand, and agree to be bound by the terms of the Deposit Agreement. The undersigned acknowledge receipt of the following: Disclosures & Schedule of Fees, Privacy Policy, Funds Availability Policy, and, as applicable, the Electronic Fund Transfers and Truth in Savings Disclosures. All signers authorize CNB to make inquiries to any consumer reporting agency, including a check protection service, in connection with this account. For commercial accounts, all signers are duly authorized to act on behalf of the business entity. Business signers acknowledge that no internal document of the business shall be binding on CNB, whether or not provided to CNB, unless expressly accepted and approved by CNB. The undersigned acknowledge that all information provided to CNB is true and correct.			
# OF SIGNATURES REQUIRED: One This designation is for customer's internal use only, CNB will not honor. See Deposit Agreement.			
Authorized Signer Only	Title:	Authorized Signer Only	Title:
1. X 		2. X 	
JOY F COOPER		ALVIN B JACKSON JR	
Date	04/30/2012	Date	04/30/2012
Authorized Signer Only	Title:	Authorized Signer Only	Title:
3. X		4. X	
Date		Date	
Authorized Signer Only	Title:	Authorized Signer Only	Title:
5. X		6. X	
Date		Date	

CORPORATE AUTHORIZATION RESOLUTION

City National Bank
25 West Flagler
Miami, FL, 33130

By: HALLANDALE BCH COMMUNITY REDEVELOPMENT AGENCY

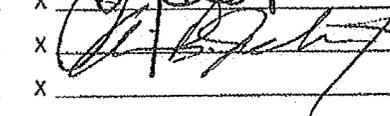
C/O DR ALVIN JACKSON JR
HALLANDALE, FL 33009

Referred to in this document as "Financial Institution"

Referred to in this document as "Corporation"

I, ALVIN B. JACKSON, JR, certify that I am Secretary (clerk) of the above named corporation organized under the laws of Florida, Federal Employer I.D. Number 90-0829085, engaged in business under the trade name of HALLANDALE BCH COMMUNITY REDEVELOPMENT AGENCY, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Board of Directors of the Corporation duly and properly called and held on 04/30/2012 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (if used)
A. <u>JOY F COOPER</u>	X 	X
B. <u>ALVIN B JACKSON Jr</u>	X 	X
C. _____	X _____	X
D. _____	X _____	X
E. _____	X _____	X
F. _____	X _____	X

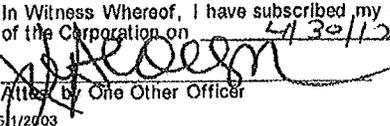
POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Indicate A, B, C, D, E, and/or F	Description of Power	Indicate number of signatures required
<u>ALL</u>	(1) Exercise all of the powers listed in this resolution.	<u>1*</u>
<u>ALL</u>	(2) Open any deposit or share account(s) in the name of the Corporation.	<u>1*</u>
<u>ALL</u>	(3) Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with this Financial Institution.	<u>1*</u>
<u>ALL</u>	(4) Borrow money on behalf and in the name of the Corporation, sign, execute and deliver promissory notes or other evidences of indebtedness.	<u>1*</u>
<u>ALL</u>	(5) Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Corporation as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment.	<u>1*</u>
<u>ALL</u>	(6) Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Financial Institution.	<u>1*</u>
<u>ALL</u>	(7) Other Agent(s) listed above are duly authorized to appoint and remove any account(s) authorized signer(s)	<u>1*</u>

LIMITATIONS ON POWERS The following are the Corporation's express limitations on the powers granted under this resolution. None.
* CNB does not offer accounts that require two or more signatures. Any such designation is for your internal control purposes and is not binding on CNB.

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes resolution dated _____ all others _____. If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY I further certify that the Board of Directors of the Corporation has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same. (Apply seal below where appropriate.)

If checked, the Corporation is a non-profit corporation. In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Corporation on 4/30/12 (date).
 Attest: by One Other Officer Secretary (page 1 of 2)



ACCOUNT: PAGE: 1
06/29/2012

DIRECT INQUIRIES TO:
City National Bank
1995 W Hallandale Beach Blvd
Hallandale, FL 33009
Phone: 954-454-5000

48 1 AV 0.350 *****AUTO**5-DIGIT 33009
 HALLANDALE BCH REDEV AGENCY 000048
 C/O CITY OF HALLANDALE BEACH 48
 400 S FEDERAL HWY 1
 HALLANDALE BEACH FL 33009-6433

CYCLE CODE: 30-0
 NUMBER OF DEPOSITS: 1
 NUMBER OF CHECKS: 0

CITYSMART ULTIMATE SMALL BUSINESS CKG ACCOUNT

MINIMUM BALANCE	126,425.79	LAST STATEMENT 05/31/12	.00
AVERAGE BALANCE	136,611.85	1 CREDITS	150,000.00
		6 DEBITS	23,574.21
		THIS STATEMENT 06/29/12	126,425.79

DEPOSITS

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	06/01	150,000.00			

OTHER DEBITS

DESCRIPTION	DATE	AMOUNT
L413 *0480058268 IMPOUND	06/07	46.50
L413 *0480058268 IMPOUND	06/07	3,452.25
L413 *0480058268 IMPOUND	06/07	9,078.98
L413 *0562769338 IMPOUND	06/21	46.50
L413 *0662769338 IMPOUND	06/21	2,856.74
L413 *0562769338 IMPOUND	06/21	8,093.24

IMPORTANT INFORMATION - Change to ATM Funds Availability

The ATM cut-off time has changed to 4:00 P.M. Deposits made before 4:00 P.M. (Monday-Friday) will be received and processed on the same day. Deposits made after 4:00 P.M. will be considered received the next business day. The first of a cash deposit will be available the same day and the remainder will be available on the next business day after the day of deposit.



Attachment 2

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total	Adjustments	Grand Total			
Revenue																			
Property Taxes	1	\$ 246,512	\$ 281,879		A									\$ 528,391	\$ (528,391)	\$ -			
Intergovernmental	2	\$ 49,035	\$ 615,172	D	\$ 498,286	A	\$ 648,151	\$ 847,162	\$ 1,169,816	\$ 1,714,365	\$ 2,346,569	\$ 3,069,923	\$ 4,794,067	\$ 5,182,098	\$ 5,040,013	\$ 4,486,426	\$ 30,461,083	\$ (159,488)	\$ 30,301,595
Charges for Services	3												\$ 13,793	\$ 19,592			\$ 33,385	\$ 12,510	\$ 45,895
Fines & Forfeitures	4																\$ -	\$ -	\$ -
Other	5	\$ 10,346	\$ 9,571	D	\$ 25,287		\$ 63,951	\$ 28,849		B	\$ 30,711	\$ 507,163	\$ 97,272	\$ 507,577	\$ 747,823		\$ 2,028,550	\$ 371,928	\$ 2,400,478
Licences and Permits	6						\$ 2,695	B	\$ 3,415	\$ 1,900	\$ 2,200	\$ 1,350	\$ 950				\$ 12,510	\$ (12,510)	\$ -
Investment Earnings	7						\$ 26,357	B	\$ 40,515	\$ 171,701	\$ 313,600	\$ 553,158	\$ 894,718	\$ 557,466	\$ 418,788		\$ 2,976,303	\$ 138,004	\$ 3,114,307
		\$ 305,893	\$ 906,622		\$ 523,573		\$ 712,102	\$ 876,011	\$ 1,198,868	\$ 1,758,295	\$ 2,520,170	\$ 3,416,434	\$ 5,855,738	\$ 6,175,038	\$ 6,118,849	\$ 5,672,629	\$ 36,040,222		\$ 35,862,275
Expenditures																			
Personal Services	8		\$ 22,476	\$ 26,427	\$ 36,323	\$ 179,828				C							\$ 265,054	\$ (265,054)	\$ -
Public Safety Operating	9												\$ 105,224	\$ 565,027			\$ 670,251		\$ 670,251
General Government Operating	10	\$ 76,236	\$ 167,747	\$ 308,668	\$ 275,683	\$ 1,023,823	\$ 708,060	C	\$ 1,193,649	\$ 844,261							\$ 4,598,127	\$ (4,598,127)	\$ -
Physical Environment Operating	11								\$ 71,844								\$ 71,844	\$ (71,844)	\$ -
Economic Development Operating	12								\$ 1,542,286	\$ 2,362,651	\$ 4,922,408	\$ 2,727,688	\$ 5,829,812				\$ 17,384,845	\$ 4,935,025	\$ 22,319,870
NIP Programs (incl. Commercial)																			\$ 6,478,685
Lien Filing (re: NIP & AH)																			\$ 14,091
Affordable Housing																			\$ 854,394
Other Economic Incentives (3448)																			\$ 6,307,162
Donations																			\$ 1,874,365
Special Events																			\$ 68,607
Legal Fees & Settlements (eg. Tower Mobile Park)																			\$ 684,347
Special Services (assistance to needy)																			\$ 250,964
Other Operating expenses																			\$ 5,787,255
Debt Service																			
Principal	13				\$ 22,973	\$ 250,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 96,385					\$ 2,869,358		\$ 2,869,358
Interest&other debt costs	14				\$ 15,152	\$ 61,951	\$ 51,382	\$ 48,668	\$ 56,437	\$ 41,645	\$ 16,346	\$ 1,035					\$ 292,616		\$ 292,616
Capital Outlay																			
Land Acquisition	15	\$ 15,756	\$ 445,112	\$ 321,486	\$ 158,502	\$ 409,979	\$ 125,483	\$ 331,246	\$ 1,130,401	\$ 5,115,908	\$ 2,167,298	\$ 302,733	\$ 1,580,667	\$ 443,956			\$ 12,548,527		\$ 12,548,527
Sunset Park																			\$ 549,727
Sunrise Park																			\$ 466,385
Ansın Property																			\$ 1,696,333
Foster Road Area																			\$ 213,248
Various Affordable Housing																			\$ 3,172,117
Bluesten																			\$ 575,000
Various other Land Acq. (may be AH or Foster related)																			\$ 250,720
Improvements																			\$ 5,098,802
Equipment & Furniture																			\$ 526,195
		\$ 91,992	\$ 635,335	\$ 656,581	\$ 470,508	\$ 1,651,755	\$ 1,145,494	\$ 2,076,277	\$ 2,595,174	\$ 7,214,631	\$ 5,071,594	\$ 5,741,487	\$ 4,510,999	\$ 6,838,795			\$ 38,700,622		\$ 38,700,622
Excess of Revenues over Expenditures		\$ 213,901	\$ 271,287	\$ (133,008)	\$ 241,594	\$ (775,744)	\$ 53,374	\$ (317,982)	\$ (75,004)	\$ (3,798,197)	\$ 784,144	\$ 433,551	\$ 1,607,850	\$ (1,166,166)			\$ (2,660,400)		\$ (2,838,347)
Operating Transfers in																			
Operating transfers out	16			\$ 387,792	\$ 562,838	\$ 961,018	\$ 1,016,234	\$ 1,541,525	\$ 2,114,466	\$ 2,757,209	\$ 4,596,907	\$ 4,777,712	\$ 4,619,067	\$ 4,777,436			\$ 28,112,204	\$ 177,947	\$ 28,290,151
Proceeds from Debt issuance	17		\$ (20,000)	\$ (15,000)	\$ (189,704)	\$ (2,142,385)	\$ (151,134)			\$ (12,409)	\$ (34,463)	\$ (2,332,817)	\$ (2,005,427)	\$ (3,214,729)			\$ (10,118,068)		\$ (10,118,068)
	18						\$ 2,846,385										\$ 2,846,385		\$ 2,846,385
Prior Yr. Excess of Revenues over Expenditures			\$ 213,901	\$ 465,188	\$ 704,972	\$ 1,319,700	\$ 2,208,974	\$ 3,127,448	\$ 4,350,991	\$ 6,390,453	\$ 5,337,056	\$ 10,683,644	\$ 13,562,090	\$ 17,783,580			\$ 18,180,121		\$ 18,180,121
Excess of Revenues over Expenditures	19	\$ 213,901	\$ 465,188	\$ 704,972	\$ 1,319,700	\$ 2,208,974	\$ 3,127,448	\$ 4,350,991	\$ 6,390,453	\$ 5,337,056	\$ 10,683,644	\$ 13,562,090	\$ 17,783,580	\$ 18,180,121			\$ 18,180,121		\$ 18,180,121

Notes:

- 1 TIF revenue from other agencies, originally reported as Property taxes, then changed to Intergovernmental
 - 2 1998, grant proceeds, 1999 and beyond, TIF revenue from other agencies
 - 3 2009, Fees for applications, lien releases, and subordinations.
 - 4 None
 - 5 1998-2002, earnings on investments, 2003-2009, predominantly repayments of NIP loans now reported as revenue per new regulations.
 - 6 2003-2008, Fees for applications, lien releases, and subordinations.
 - 7 Earnings on CRA's portion of Bank and Investment balances
 - 8 Salaries and benefits. Due to GASB 34, changed reporting to functional categories
 - 9 Beginning in 2009, Police dedicated to CRA area
 - 10 NIP and Affordable Housing Loan programs, CRA staff and department expenses. Reclassified in 2006 to Economic Development function category.
 - 11 Public works expenditures for CRA eligible expenses, Reclassified in 2006 to Economic Development function category.
 - 12 NIP and Affordable Housing Loan programs, CRA staff and department expenses,
 - 13 Repayment of Principal portion of 2002 Note
 - 14 Repayment of Interest portion of 2002 Note
 - 15 Capital Expenditures (Land, Improvements, Equipment)
 - 16 General Fund's TIF contribution. In 2002, also included \$200,000 Loan from Cap Projects, and \$2,032 Admin charges.
 - 17 2008-2009 transfer to Capital Projects fund for CRA portion of the 2007 Bond (\$25M)
 - 18 Revenue Note in 2002 (HOT Visions)
 - 19 Balances of funds committed in projects, encumbrances, or reappropriated to following year.
-
- A Change in reporting/categorization method-prior to 2000, TIF revenue was recorded as "Property taxes". Changed to "Intergovernmental in 2000.
 - B Due to GASB 34, changed reporting to different detail.
 - C Due to GASB 34, changed reporting to functional categories.
 - D Included Grant revenue \$250,965
 - E Includes \$7,900 W/C spreadback of excess

1000	Cash and Cash Equivalents						
130-0000-101-0000	CASH / EQUITY IN POOLED CASH	163,344			66,157	305	66,462
130-0000-101-6300	CASH / HBCRA ACCT AT CITY NATIONAL BANK	0			46,997	0	46,997
130-0000-101-9130	SPECIAL REVENUE / COMMUNITY REDEV AGENCY	0					0
130-0000-151-2000	INVESTMENTS CURRENT / STATE POOL ACCOUNT	0					0
	Total Cash and Cash Equivalents	163,344	0	0	113,154	305	113,459
1005	Cash with Fiscal Agent (Cash equivalent)						
130-0000-103-0350	CASH WITH FISCAL AGENT / WELLS FARGO BANK	2,103,536			2,271,594		2,271,594
	Total Cash with Fiscal Agent (Cash Equivalent)	2,103,536	0	0	2,271,594	0	2,271,594
1005	Restricted Cash - Current						
130-0000-101-9200	CASH WITH FISCAL AGENT / WELLS FARGO BANK	305			305	(305)	0
	Total Cash with Fiscal Agent (Cash Equivalent)	305	0	0	305	(305)	0
1010	Accounts Receivable, Net						
130-0000-115-6600	ACCOUNTS RECEIVABLE / CRA LOAN PARTICIPANTS	84,661			69,971		69,971
130-0000-115-6700	ACCOUNTS RECEIVABLE / CRA LOANS - UNBILLED	1,699,140			1,927,220		1,927,220
130-0000-115-9900	ACCOUNTS RECEIVABLE / MISCELLANEOUS	950,000			150,205		150,205
130-0000-117-0000	ASSETS / ESTIMATED UNCOLL AVR	(172,400)			(172,400)		(172,400)
130-0000-135-0000	INTEREST RECEIVABLE ON INVESTMENTS	31,442			17,776		17,776
130-0000-136-9999	DUE FROM BROKER						0
	Total Accounts Receivable, Net	2,592,843	0	0	1,992,772	0	1,992,772
1020	Inventory						
130-0000-142-1000	AFFORDABLE HOUSING UNITS HELD FOR RESALE	4,572,392			1,144,549	1,098,055	2,242,604
	Total Due from Other Governments	4,572,392	0	0	1,144,549	1,098,055	2,242,604
1050	Investments						
130-0000-151-2200	INVESTMENTS CURRENT / FED AGENCY INVESTMENTS	12,079,430			12,282,955		12,282,955
	Total Investments	12,079,430			12,282,955	0	12,282,955
	TOTAL ASSETS	21,511,850	0	0	17,805,329	1,098,055	18,903,384
2000	Accounts Payable & Accrued Liabilities						
130-0000-202-0000	ACCOUNTS PAYABLE / VOUCHERS PAYABLE	(144,099)			(412,722)	0	(412,722)
130-0000-202-0120	ACCOUNTS PAYABLE / MISCELLANEOUS	(189,637)			(25,774)	(884,737)	(910,511)
130-0000-202-1000	VOUCHERS PAYABLE / RETAINAGE	(14,248)			(86,465)		(86,465)
130-0000-202-1015	VOUCHERS PAYABLE / RETAINAGE-MANUAL						0
130-0000-216-0000	ACCRUED WAGES PAYABLE	0			(4,843)		(4,843)
130-0000-216-0001	ACCRUED TAXES PAYABLE / FICA TAXES	0	0		(299)		(299)
130-0000-216-0002	ACCRUED TAXES PAYABLE / MEDICARE TAXES	0			(70)		(70)
130-0000-216-0003	ACCRUED BENEFITS PAYABLE / GROUP HEALTH INS	0			(259)		(259)
130-0000-216-0004	ACCRUED BENEFITS PAYABLE / DELTA DENTAL INS	0			(78)		(78)
130-0000-216-0005	ACCRUED BENEFITS PAYABLE / CMA	0			(1,364)		(1,364)
130-0000-229-0404	TRUST ACCOUNT / RESID LOAN PROCEEDS ESCR						0
130-0000-229-1000	OTHER CURRENT LIABILITIES / A/REC OVERPAYMENT	(305)			0		0
130-0000-229-9000	OTHER CURRENT LIABILITIES / UNREDEEMED CHECKS PAYAB						0
	Total Accounts Payable & Accrued Liabilities	(348,289)	0	0	(531,874)	(884,737)	(1,416,611)
2020	Due to other governments						
130-0000-208-9001	DUE TO OTHER GOVERNMENTS / GENERAL FUND	0			0	(121,000)	(121,000)
130-0000-208-9348	DUE TO OTHER GOVERNMENTS / CAPITAL PROJ FUND	0			0	(66,431)	(66,431)
		0	0	0	0	(187,431)	(187,431)
	TOTAL LIABILITIES	(348,289)	0	0	(531,874)	(1,072,168)	(1,604,042)
3000	Equity						
130-0000-280-0300	FUND BALANCE / NON-SPENDABLE / ASSETS HELD FOR RESALE				(1,067,199)		
130-0000-280-0400	FUND BALANCE / NON-SPENDABLE / LONG-TERM RECEIVABLE				(2,326,740)		
130-0000-247-1100	OTHER RESERVES / LONG-TERM RECEIVABLE	(1,780,866)					0
130-0000-247-3800	OTHER RESERVES / SUBSEQUENT YEAR EXPENDITURE	(7,972,788)					0

130-0000-247-5600	OTHER RESERVES / COMPUTERIZATION	(21,710)				0
130-0000-247-6600	OTHER RESERVES / CAPITAL IMPROVEMENT	(8,404,767)				0
130-0000-271-0000	EQUITY / FUND BALANCE	(5,633,440)				0
130-0000-283-0200	FUND BALANCE/ASSIGNED/COMPUTER EQUIPMENT	0		(21,710)		(21,710)
130-0000-283-0900	FUND BALANCE/ASSIGNED/CAPITAL IMPROVEMENT	0		(9,687,700)		(9,687,700)
130-0000-283-1000	FUND BALANCE/ASSIGNED/SUBSEQUENT YEAR'S EXPENDITURE	0		(2,300,033)		(2,300,033)
130-0000-284-0000	FUND BALANCE/UNASSIGNED	0		(1,870,072)	(910,624)	(2,780,696)
		0				0
130-0000-271-0000	EQUITY / FUND BALANCE	0		0	0	0
Total Equity		(23,813,561)	0	0	(17,273,454)	(910,624)
4015	Intergovernmental					
130-0000-338-3100	SHARED REV FROM LOCAL UNI / TAX INCREMENT FINANCING	(3,593,362)		(3,630,216)		(3,630,216)
Total Intergovernmental		(3,593,362)	0	0	(3,630,216)	0
4015						
130-0000-341-9102	GENERAL GOVERNMENT / LOAN APPL/ASSOCIATED FEES	(22,046)		(22,588)		(22,588)
Total		(22,046)	0	0	(22,588)	0
4025	Licenses and Permits					
130-0000-329-1100	OTHER MISCELLANEOUS / PREINSPECTION/REINSPECTION					0
130-0000-329-9920	OTHER MISCELLANEOUS / SUBORDINATION FEES/NIP					0
Total Licenses and Permits		0	0	0	0	0
4035	Investment Earnings					
130-0000-361-1000	INTEREST EARNINGS / INTEREST EARNINGS MAIN	(5,026)		(7,188)		(7,188)
130-0000-361-1100	INTEREST EARNINGS / PFM	(147,900)		(98,485)		(98,485)
130-0000-361-6000	INTEREST EARNINGS / NIP CUSTOMERS	(15,391)		(40,245)		(40,245)
130-0000-367-3000	GAIN/LOSS ON INVESTMENTS / REALIZED	(39,230)		(39,224)		(39,224)
130-0000-367-5000	GAIN/LOSS ON INVESTMENTS / UNREALIZED	27,345		15,146		15,146
Total Investment Earnings		(180,202)	0	0	(169,994)	0
4040	Other Revenues					
130-0000-362-6100	RENTS AND ROYALTIES / MUNICIPAL BLDGS/PROPERTY	0	0	0	0	0
130-0000-369-3000	OTHER MISC REVENUE / PRIOR YEAR REV/EXP	(323)				0
130-0000-369-9050	OTHER MISC REVENUE / AUCTION INCOME	(1,500)				0
130-0000-369-9090	OTHER MISC. REVENUE / CRA LOAN REPAYMENTS	(7,901)		(555,579)		(555,579)
130-0000-369-9095	OTHER MISC. REVENUE / CONSTRUCTION LOAN RECEIVABLE	0				0
130-0000-369-9900	OTHER MISC. REVENUE / OTHER MISC. REVENUE	54,420	0	0	1,688	1,688
Total Other Revenues		44,696	0	0	(553,891)	0
4025	Interfund Transfers					
130-0000-381-6750	GEN LIAB SELF-INS FUND / WORKERS COMPENSATION FUND	0				0
130-0000-381-8110	INTERFUND TRANSFER / GENERAL FUND	(3,593,308)	0	0	(3,572,574)	(3,572,574)
Total Interfund Transfers		(3,593,308)	0	0	(3,572,574)	0
TOTAL REVENUES		(7,344,222)	0	0	(7,949,263)	0
6020	Economic Development					
130-6325-559-2225	PERSONAL SERVICES / OPEB COSTS	0	0	0	0	0
130-6325-559-3101	UTILITIES / PHONE & COMMUNICATIONS	0	0	0	0	0
130-6325-559-3209	MATERIALS AND SUPPLIES / SMALL FURNITURE & FIXTURE	0	0	0	0	0
130-6325-559-3210	MATERIALS AND SUPPLIES / SPECIALIZED SUPPLIES	0	0	0	0	0
130-6325-559-3214	MATERIALS AND SUPPLIES / SIGNS	0	0	0	0	0
130-6325-559-3299	MATERIALS AND SUPPLIES / CITY MANAGER PROGRAMS	0	0	0	0	0
130-6325-559-3404	OTHER SERVICE CHARGES /CONSULTANTS & CONTRACTS	0	0	0	0	0
130-6325-559-3408	OTHER SERVICE CHARGES /PRINTING & BINDING	0	0	0	0	0
130-6325-559-3420	OTHER SERVICE CHARGES /ADVERTISING	0	0	0	0	0
130-6325-559-3450	OTHER SERVICE CHARGES / MEETINGS & SEMINARS	0	0	0	0	0
130-6325-559-3451	OTHER SERVICE CHARGES / SPECIAL SERVICES	0	0	0	0	0
130-6325-559-3452	OTHER SERVICE CHARGES / GENERAL EMPLOYEE TRAINING	0	0	0	0	0

130-6325-559-3454	OTHER SERVICE CHARGES / DONATIONS	0	0	0	0	0
130-6325-559-3455	OTHER SERVICE CHARGES / OUTSIDE SERVICES	0	0	0	0	0
130-6325-559-3461	OTHER SERVICE CHARGES / LEGAL CONSULTING FEES	0	0	0	0	0
130-6325-559-3472	OTHER SERVICE CHARGES / SPECIAL EVENTS	0	0	0	0	0
130-6325-559-3480	OTHER SERVICE CHARGES / OFFICE EQUIPMENT OUTSIDE SVC	0	0	0	0	0
130-6325-559-3491	OTHER SERVICE CHARGES / GRANT MATCH EXPENDITURES	0	0	0	0	0
130-6325-559-3499	OTHER SERVICE CHARGES / MISCELLANEOUS	0	0	0	0	0
130-6325-559-3701	CONTINGENCIES	0	0	0	0	0
130-6325-559-8301	GRANTS & AIDS/AFFORDABLE HOUSING	0	0	0	0	0
130-6330-559-1200	CRA ECONOMIC AREA / REGULAR SALARIES-FULLTIME	337,099			401,874	401,874
130-6330-559-1300	OTHER SALARIES/PART TIME	0			0	0
130-6330-559-1400	OVERTIME PAY	0			258	258
130-6330-559-1515	SPECIAL PAY / AUTO/TRAVEL ALLOWANCES	1,600			4,500	4,500
130-6330-559-1520	SPECIAL PAY / SICK LEAVE BUYBACK	1,504			1,491	1,491
130-6330-559-1530	SPECIAL PAY / PAYOUTS - SICK LEAVE	0			1,845	1,845
130-6330-559-1535	SPECIAL PAY / PAYOUTS - VACATION PAY	0			5,955	5,955
130-6330-559-2105	FICA TAXES / SOCIAL SECURITY	20,148			24,787	24,787
130-6330-559-2110	FICA TAXES / MEDICARE	4,712			6,785	6,785
130-6330-559-2215	RETIREMENT CONTRIBUTIONS / GENERAL EMPLOYEES	79,433			86,363	86,363
130-6330-559-2220	RETIREMENT CONTRIBUTIONS / ICMARHS	19,726			28,979	28,979
130-6330-559-2225	RETIREMENT CONTRIBUTIONS / OPEB COSTS	20,880			20,880	20,880
130-6330-559-2305	LIFE & HEALTH INSURANCE / HEALTH INSURANCE	49,522			56,398	56,398
130-6330-559-2310	LIFE & HEALTH INSURANCE / DENTAL INSURANCE	607			894	894
130-6330-559-2315	LIFE & HEALTH INSURANCE / LIFE INSURANCE	1,266			1,905	1,905
130-6330-559-2320	LIFE & HEALTH INSURANCE / DISABILITY INSURANCE	617			1,087	1,087
130-6330-559-2400	CRA ECONOMIC AREA / WORKERS' COMPENSATION	1,379			1,386	1,386
130-6330-559-3101	UTILITIES / PHONE & COMMUNICATIONS	2,668			3,348	3,348
130-6330-559-3102	UTILITIES / WATER	0			11,090	11,090
130-6330-559-3103	UTILITIES / ELECTRICITY	1,202			6,683	6,683
130-6330-559-3201	MATERIALS AND SUPPLIES / OFFICE SUPPLIES	2,609			3,902	3,902
130-6330-559-3203	MATERIALS AND SUPPLIES / BOOKS & PUBLICATIONS	18			367	367
130-6330-559-3209	MATERIALS AND SUPPLIES / SMALL FURNITURE & FIXTURES	5,690			630	630
130-6330-559-3210	MATERIALS AND SUPPLIES / SPECIALIZED SUPPLIES	27,366			4,970	4,970
130-6330-559-3213	MATERIALS AND SUPPLIES / EQUIPMENT, TOOLS, SUPPLIES	0			0	0
130-6330-559-3214	MATERIALS AND SUPPLIES / SIGNAGE	810			0	0
130-6330-559-3244	MATERIALS AND SUPPLIES / UNIFORMS PURCHASED	0			757	757
130-6330-559-3249	MATERIALS AND SUPPLIES / MOTOR VEHICLE GAS, OIL, E	223			9	9
130-6330-559-3264	MATERIALS AND SUPPLIES / COMPUTER HARDWARE <\$1000	2,145			0	0
130-6330-559-3284	MATERIALS AND SUPPLIES / COMMUNICATIONS EQUIPMENT	0			0	0
130-6330-559-3299	MATERIALS AND SUPPLIES / CITY MANAGER PROGRAMS	36,948			14,885	14,885
130-6330-559-3303	REPAIRS AND MAINTENANCE / MOTOR VEHICLE PARTS & SUP	257			13	13
130-6330-559-3345	REPAIRS AND MAINTENANCE / IT SOFTWARE MAINT/SERVS	7,423			12,097	12,097
130-6330-559-3401	OTHER SERVICE CHARGES / AUDITING	25,300			16,192	16,192
130-6330-559-3402	OTHER SERVICE CHARGES / PROFESSIONAL SERVICES	3,906			38,976	38,976
130-6330-559-3404	OTHER SERVICE CHARGES / CONSULTANTS AND CONTRACTS	61,805			110,330	110,330
130-6330-559-3408	OTHER SERVICE CHARGES / PRINTING & BINDING	6,285			5,247	5,247
130-6330-559-3410	OTHER SERVICE CHARGES / PRINTING & BINDING	0		7,228	0	0
130-6330-559-3412	OTHER SERVICE CHARGES / POSTAGE	13,275			7,456	7,456
130-6330-559-3415	OTHER SERVICE CHARGES / REIMBURSABLE TRAVEL	0			0	0
130-6330-559-3419	OTHER SERVICE CHARGES / EMPLOYEE PHYSICALS&TESTING	0			0	0
130-6330-559-3420	OTHER SERVICE CHARGES / ADVERTISING	26,940			31,380	31,380
130-6330-559-3445	OTHER SERVICE CHARGES / EQUIPMENT RENTAL	2,008			3,637	3,637
130-6330-559-3448	OTHER SERVICE CHARGES / C REDEVELOPMENT PROGRAMS	645,518			3,265,184	0
130-6330-559-3450	OTHER SERVICE CHARGES / MEETINGS & SEMINARS	1,833			11,127	11,127
130-6330-559-3451	OTHER SERVICE CHARGES / SPECIAL SERVICES	12,271			1	1
130-6330-559-3452	OTHER SERVICE CHARGES / GENERAL EMPLOYEE TRAINING	0			0	0
130-6330-559-3453	OTHER SERVICE CHARGES / DUES & MEMBERSHIPS	5,545			5,220	5,220
130-6330-559-3454	OTHER SERVICE CHARGES / COMMUNITY PTNRSHIP GRANTS	324,258			279,829	279,829
130-6330-559-3455	OTHER SERVICE CHARGES / OUTSIDE SERVICES	191,133			65,549	65,549
130-6330-559-3456	OTHER SERVICE CHARGES / LEGAL SETTLEMENTS	0			0	0
130-6330-559-3457	OTHER SERVICE CHARGES / LIENS RECORDING	3,945			2,901	2,901

130-6330-559-3461	OTHER SERVICE CHARGES / LEGAL CONSULTING FEES	8,218			66,612	66,612
130-6330-559-3465	OTHER SERVICE CHARGES / LICENSE & RECERTIFICATION	0	0	300	201	201
130-6330-559-3472	OTHER SERVICE CHARGES / SPECIAL EVENTS	2,926			2,664	2,664
130-6330-559-3480	OTHER SERVICE CHARGES / OFFICE EQUIPOUTSIDE SERV	150			0	0
130-6330-559-8310	OTHER GRANTS AND AIDS / SUBSIDIZED LOAN PROGRAMS	263,109			589,662	589,662
130-6330-559-8311	OTHER GRANTS AND AIDS / SUBSIDIZED LOAN PROGRAMS-COI	145,828			282,003	282,003
130-6340-559-3101	UTILITIES/PHONE & COMMUNICATIONS					0
130-6340-559-3213	MATERIALS AND SUPPLIES / EQUIPMENT TOOLS, SUPPLIES					0
130-6340-559-3214	MATERIALS AND SUPPLIES / SIGNS	0				0
130-6340-559-3224	MATERIALS AND SUPPLIES / BEAUTIFICATION SUPPLIES	24,423			31,273	31,273
130-6340-559-3251	MATERIALS AND SUPPLIES / ELECTRICAL	0				0
130-6340-559-3306	REPAIRS AND MAINTENANCE / BUILDING SUPPLIES & MATER	2,236			1,494	1,494
130-6340-559-3318	REPAIRS AND MAINTENANCE / STORM DRAIN SYSTEMS	3,130				0
130-6340-559-3335	REPAIRS AND MAINTENANCE / STREET RESURFACING/REPAIRS	109,108				0
130-6340-559-3404	OTHER SERVICE CHARGES / CONSULTANTS & CONTRACTS				37,453	37,453
130-6340-559-3455	OTHER SERVICE CHARGES / OUTSIDE SERVICES	130,336			192,557	192,557
Total Economic Development		2,641,337	0	7,528	5,750,066	5,750,066
130-6350-521-1200	CRA ECONOMIC AREA / REGULAR SALARIES-FULLTIME	312,567			550,879	550,879
130-6350-521-1400	OVERTIME PAY	405			1,166	1,166
130-6350-521-1505	STATE INCENTIVE PAY	1,560			5,681	5,681
130-6350-521-1510	CLOTHING ALLOWANCE	720			2,423	2,423
130-6350-521-1520	SPECIAL PAY / SICK LEAVE BUYBACK	3,272			4,781	4,781
130-6350-521-2105	FICA TAXES / SOCIAL SECURITY	19,030			33,760	33,760
130-6350-521-2110	FICA TAXES / MEDICARE	4,451			7,906	7,906
130-6350-521-2210	RETIREMENT CONTRIBUTIONS / POLICE AND FIRE	102,508			331,446	331,446
130-6350-521-2215	RETIREMENT CONTRIBUTIONS / GENERAL EMPLOYEES	66,950			39,126	39,126
130-6350-521-2220	RETIREMENT CONTRIBUTIONS / ICMA/RHS	2,132			4,691	4,691
130-6350-521-2305	LIFE & HEALTH INSURANCE / HEALTH INSURANCE	36,900			60,600	60,600
130-6350-521-2310	LIFE & HEALTH INSURANCE / DENTAL INSURANCE	312			520	520
130-6350-521-2315	LIFE & HEALTH INSURANCE / LIFE INSURANCE	480			838	838
130-6350-521-2320	LIFE & HEALTH INSURANCE / DISABILITY INSURANCE	259			173	173
130-6350-521-2400	CRA ECONOMIC AREA / WORKERS' COMPENSATION	4,277			10,984	10,984
130-6350-521-3101	UTILITIES / PHONE AND COMMUNICATION	0			665	665
130-6350-521-3210	MATERIALS AND SUPPLIES / SPECIALIZED SUPPLIES	0			30,363	30,363
130-6350-521-3249	MATERIALS AND SUPPLIES / MOTOR VEHICLE GAS OIL	0				0
130-6350-521-3284	MATERIALS AND SUPPLIES / COMMUNICATIONS EQUIPMENT	0				0
130-6350-521-3303	REPAIRS AND MAINTENANCE / MOTOR VEHICLE PARTS	0				0
130-6350-521-3408	OTHER SERVICE CHARGES / PRINTING AND BINDING	0			953	953
130-6350-521-3450	OTHER SERVICE CHARGES / MEETINGS AND SEMINARS	0			315	315
130-6350-521-3451	OTHER SERVICE CHARGES / SPECIAL SERVICES	0			9,168	9,168
130-6350-521-3455	OTHER SERVICE CHARGES / OUTSIDE SERVICES	45,650			58,987	58,987
130-6350-521-3467	OTHER SERVICE CHARGES / POLICE TRAINING PROGRAM					0
Total Public Safety		801,473	0	0	1,155,425	1,155,425
130-6380-559-3407	OTHER SERVICE CHARGES / COPIER LEASES	0	0	0	0	0
130-8900-559-4901	ADMINISTRATIVE CHARGES / GENERAL FUND	925,119	0	0	940,949	940,949
		925,119	0	0	940,949	940,949
6035	Debt Service: Principal					
130-6380-517-7119	DEBT SERVICE PRINCIPAL / 1ST UNIONSERIES 2002 PRN					0
Total Debt Service: Principal		0	0	0	0	0
6040	Debt Service: Interest					
130-6380-517-7219	DEBT SERVICE INTEREST / 1ST UNIONSERIES 2002 INT					0
Total Debt Service: Interest		0	0	0	0	0
6045	Capital Outlay					
130-6325-559-6506	CAPITAL OUTLAY / MACHINERY & EQUIPMENT					0
130-6325-559-6545	CAPITAL OUTLAY / COMPUTER SOFTWARE >\$1000					0

130-6325-559-6629	CAPITAL IMPROVMENT / IMPROVEMENTS & EXTENSIONS						0
130-6330-559-6506	CAPITAL OUTLAY / MACHINERY & EQUIPMENT						0
130-6340-559-6512	CAPITAL OUTLAY / EXTENSIONS & MODIFICATIONS	26,247	0	2,350	0		0
130-6330-559-6514	CAPITAL OUTLAY / PASSENGER VEHICLES	25,574			0		0
130-6330-559-6519	CAPITAL OUTLAY / OFFICE FURNITURE & EQUIP	16,200					0
130-6330-559-6544	CAPITAL OUTLAY / COMPUTER HARDWARE >\$1000	1,600					0
130-6330-559-6610	CAPITAL IMPROVMENT / LAND ACQUISITION	169,033	320,000	805,182	4,786		4,786
130-6330-559-6629	CAPITAL IMPROVMENT / IMPROVEMENTS & EXTENSIONS		75,000	59,318	30,318		30,318
130-6340-559-6506	CAPITAL OUTLAY / MACHINERY & EQUIPMENT	0					0
130-6340-559-6517	CAPITAL OUTLAY / SPECIAL EQUIPMENT						0
130-6340-559-6537	CAPITAL OUTLAY / PLAYGROUND EQUIPMENT						0
130-6340-559-6614	CAPITAL IMPROVMENT / SIGNAGE >\$1,000						0
							0
130-6340-559-6629	CAPITAL IMPROVMENT / IMPROVEMENTS & EXTENSIONS	309,253	862,500	8,980,982	2,016,896	332,047	2,348,943
130-6340-559-6635	CAPITAL IMPROVMENT / ROAD CONSTRUCTION	7,110	150,000	184,570	0		0
130-6350-559-6506	CAPITAL OUTLAY / MACHINERY & EQUIPMENT	19,705					0
130-6350-521-6530	CAPITAL OUTLAY / COMMUNICATIONS EQUIPMENT	0					0
Total Capital Outlay		574,722	1,407,500	10,032,402	2,052,000	332,047	2,384,047

Renewal & Replacement

130-6395-559-3264	MATERIALS AND SUPPLIES / COMPUTER HARDWARE <\$1000	0	0	0	0		0
Total Renewal & Replacement		0	0	0	0	0	0

8010 Transfers Out

130-9001-581-8001	TRANSFER TO OTHER FUNDS / GENERAL FUND	25,000	0	0	0		0
130-9001-581-8160	TRANSFER TO OTHER FUNDS / TRANSPORTATION FUND	0	0	0	0		0
130-9001-581-8347	TRANSFER TO OTHER FUNDS / GRANT FUND	0	159,000	159,000	159,000		159,000
130-9001-581-8348	TRANSFER TO OTHER FUNDS / CAPITAL PROJECTS FUND	1,982,215	1,984,600	1,984,600	1,984,600		1,984,600
130-9001-581-8410	TRANSFER TO OTHER FUNDS / SANITATION FUND		0	0	0		0
130-9001-581-8430	TRANSFER TO OTHER FUNDS / WATER FUND		350,000	350,000	350,000		350,000
130-9001-581-8440	TRANSFER TO OTHER FUNDS / STORMWATER DRAINAGE FUND	260,920	0	332,047	332,047	(332,047)	0
130-9001-581-9105	COMPUTERIZATION RESERVE						0
Total Transfers Out		2,268,135	2,493,600	2,825,647	2,825,647	(332,047)	2,493,600

TOTAL EXPENDITURES AND TRANSFERS OUT

7,010,786	3,901,100	12,865,577	12,724,107	0	12,724,107
		21,843,843			

(10,737,916)	Total Revenue	(7,949,263)
6,516,425	Total Expenditures	12,724,107
4,221,491	Excess/(Deficit) of Revenue over Expenditures	(4,774,844)
13,582,090	Beginning Fund Balance as Restated	22,074,185
17,783,581	Ending Fund Balance	17,299,341

Fund SubTotal for 130/630 Community Redevelopment Agency

1000 Cash and Cash Equivalents

160-0000-101-0000	CASH / EQUITY IN POOLED CASH	2,739,576			2,990,994	0	2,990,994
160-0000-151-2000	INVESTMENTS CURRENT / STATE POOL ACCOUNT	0			0		0
Total Cash and Cash Equivalents		2,739,576	0	0	2,990,994	0	2,990,994

1010 Accounts Receivable, Net

160-0000-115-9900	ACCOUNTS RECEIVABLE / MISCELLANEOUS	5,000			12,096		12,096
160-0000-117-0000	ACCOUNTS RECEIVABLE / MISCELLANEOUS	0			(5,000)		(5,000)
Total Accounts Receivable, Net		5,000	0	0	7,096	0	7,096

1020 Due from Other Governments

160-0000-133-9000	DUE FROM OTHER GOVERNMENT / STATE DEPT OF REVENUE	101,500			103,900		103,900
Total Due from Other Governments		101,500	0	0	103,900	0	103,900

Attachment 4

City of Hallandale Beach, Florida

Balance Sheet
Governmental Funds
September 30, 2012

	General Fund	Community Redevelopment Agency Fund	Grant Administration Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 5,895,257	\$ 2,385,053	\$ 1,513,979	\$ 521,449	\$ 5,966,870	\$ 16,282,608
Investments	16,385,778	12,282,955	-	-	-	28,668,733
Accounts receivable, net of allowances	2,393,304	1,992,772	-	-	160,196	4,546,272
Due from other governments	1,308,880	-	1,358,185	66,431	103,900	2,837,396
Restricted cash and cash equivalents	73,989	-	-	5,396,909	-	5,470,898
Inventory	203,007	-	-	-	-	203,007
Assets held for resale	-	2,242,604	901,978	-	-	3,144,582
Other assets	16,424	-	-	-	-	16,424
Total assets	\$ 26,276,639	\$ 18,903,384	\$ 3,774,142	\$ 5,984,789	\$ 6,230,966	\$ 61,169,920
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 541,470	\$ 1,416,611	\$ 74,237	\$ 38,460	\$ 302,463	\$ 2,373,241
Deposits	70,644	-	-	-	-	70,644
Due to other governments	-	187,431	-	-	-	187,431
Deferred revenue	1,216,000	-	956,000	-	-	2,172,000
Unearned revenue	211,051	-	213,547	-	84,220	508,818
Compensated absences	9,870	-	-	-	-	9,870
Total liabilities	2,049,035	1,604,042	1,243,784	38,460	386,683	5,322,004
Fund Balances:						
Non-spendable:						
Prepaid items	16,424	-	-	-	-	16,424
Inventory	203,007	-	-	-	-	203,007
Restricted for:						
Assets held for resale	-	2,242,604	901,978	-	-	3,144,582
Long-term receivable	-	1,804,820	-	-	-	1,804,820
Community development	-	13,230,208	-	-	-	13,230,208
Debt service	-	-	-	955,000	-	955,000
Developer agreements	-	-	1,628,380	-	-	1,628,380
Law enforcement	-	-	-	-	1,726,997	1,726,997
Transportation	-	-	-	-	2,919,073	2,919,073
Safe neighborhood districts	-	-	-	-	1,080,304	1,080,304
Assigned to:						
Fire equipment	1,111,537	-	-	-	-	1,111,537
Computer equipment	288,614	21,710	-	-	-	310,324
Police vehicles and radios	1,049,148	-	-	-	-	1,049,148
Subsequent year's expenditures	6,454,786	-	-	-	-	6,454,786
Police outside services	-	-	-	-	117,909	117,909
Capital projects	-	-	-	4,991,329	-	4,991,329
Unassigned:						
General fund	15,104,088	-	-	-	-	15,104,088
Total fund balances	24,227,604	17,299,342	2,530,358	5,946,329	5,844,283	55,847,916
Total liabilities and fund balances	\$ 26,276,639	\$ 18,903,384	\$ 3,774,142	\$ 5,984,789	\$ 6,230,966	\$ 61,169,920

See Notes to Financial Statements.



Company: HALLANDALE BCH REDEV AGENCY

Account Details

Information valid as of Friday, July 05, 2013 at 10:27 AM EST

Note: Transactions listed with today's date have been applied to your account as of the last update. These transactions will not be official until they have been posted to your account this evening.

Account Selection	Account Description	Current Balance	Available Balance
	PUBLIC FUNDS CHECKING	18,670,236.68	18,670,236.68

Request Specific Date Range

From	06/01/2013	To	07/05/2013
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Advanced Search >>

The system has completed your history request for dates 06/01/2013 through 07/05/2013 for 7005250868 - PUBLIC FUNDS CHECKING account.

Posted Transactions

Date	Transaction	Description	Debit	Credit	Balance
06/07/2013	IRS USATAXPYMT 220355884246335		2,591.97		6,406,057.97
06/07/2013	DR OFFSET HALLANDALE BEACH Debit Offset for Originated Credits		7,452.91		6,398,605.06
06/19/2013	WIRE TRANSFER WELLS FARGO 1210 0024809FT03			12,282,954.90	18,681,559.96
06/19/2013	WIRE TRANSFER FEE WELLS FARGO 1210 0024809FT03		15.00		18,681,544.96
06/21/2013	IRS USATAXPYMT 220357204861537		2,154.59		18,679,390.37
06/21/2013	DR OFFSET HALLANDALE BEACH Debit Offset for Originated Credits		6,184.92		18,673,205.45
06/28/2013	Interest paid			2,895.74	18,676,101.19
07/05/2013	DR OFFSET HALLANDALE BEA	DR OFFSET HALLANDALE BEACH Debit Offset for Originated Credits	4,276.26		18,671,824.93
07/05/2013	IRS USATAXPYMT 220358644	IRS USATAXPYMT 220358644478326	1,588.25		18,670,236.68
Totals			24,263.90	12,285,850.64	

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